

Bunker Adjustment (BAF) - July 2004



Far Eastern Freight Conference

Container Shipping between Europe and the Far East

FAR EASTERN FREIGHT CONFERENCE (FEFC)

Bunker Adjustment (BAF)

Arising from the regular review, based on the latest Bunker Oil Prices, Member Lines of the FEFC wish to announce that the level of BAF for June 2004 - USD 90.00 per TEU - will be **increased to USD 109.00 per TEU for the period 1st July to 31st July 2004**. The BAF charge applicable to LCL cargo will be USD 5.45 per revenue ton also with effect from 1st July 2004.

The next review period will be June 2004, the result of which will become effective from 1st August to 31st August 2004.

For Member Lines of the FEFC
London 26th May 2004

Member Lines

ANL Container Lines Pty Ltd	APL Co Pte Ltd.
CMA CGM SA	Egyptian International Shipping Co.
Hapag-Lloyd Container Linie GmbH	Hyundai Merchant Marine Co. Ltd.
Kawasaki Kisen Kaisha Ltd.	Maersk SeaLand
Malaysia International Shipping Corporation Berhad	Mitsui O.S.K. Lines Ltd
Nippon Yusen Kaisha	Norasia Container Lines Ltd
Orient Overseas Container Line	P & O Nedlloyd Ltd.
Yangming Marine Transport Corporation	