

From date	Traffics to/from		
	Sweden and Great Britain	Denmark	The rest of Europe
21.05.12	2.98 %	- 2.14 %	- 2.32 %
16.04.12	2.44 %	- 2.45 %	- 2.66 %
19.03.12	3.20 %	- 2.25 %	- 2.48 %
20.02.12	5.01 %	0.00 %	0.00 %
16.01.12	3.42 %	0.00 %	0.00 %
19.12.11	2.84 %	0.00 %	0.00 %
21.11.11	2.67 %	0.00 %	0.00 %

Calculation of currency surcharge:

Based on the Norwegian Krone being in constant change towards foreign currency, we have a variable currency correction on our prices. This is due to the fact that our costs on export and import shipments to a large extent are in foreign currency and our income primarily in Norwegian Kroner.

In order for you as our customer to feel safe regarding the validity of our currency correction, we wish to inform you how we conduct our calculation. The primary factors are the entrance rate towards NOK 2006* and the average rate of last month** from Norges Bank. The share of our costs related to foreign currency has been calculated to an average of 70 %.

*) Entrance rate towards NOK 2006

SEK: 81.89

DKK: 104.96

EUR: 7.83

***) The basis of the average rate towards NOK has been collected from the website of Norges Bank.

The currency correction will be calculated according to applicable import/export country, based on the average rate from previous month. Currency will not be regulated until there is a fluctuation resulting in +/- 2 % from the entrance rate.

For thermo traffics only the currency surcharge for Europe, i.e. Euro, is applicable.

Currency correction will be calculated on the freight price, and will be listed separately on the invoice. This form of currency calculation might also result in a currency deduction on your invoice. The situation will occur when the actual monthly average rate is lower than the entrance rate.

If you have any further questions regarding currency correction, please do not hesitate to contact your local sales representative!